

Sompo Insurance (Thailand) Public Company Limited  
Review report and interim financial information  
31 March 2022

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Sompoo Insurance (Thailand) Public Company Limited

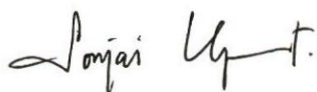
I have reviewed the accompanying statement of financial position of Sompoo Insurance (Thailand) Public Company Limited as at 31 March 2022, the related statements of income, comprehensive income, changes in equity and cash flows for the three-month period then ended as well as the condensed notes to the interim financial statements (collectively called "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.



Somjai Khunapasut  
Certified Public Accountant (Thailand) No. 4499

EY Office Limited  
Bangkok: 10 May 2022

**Sompo Insurance (Thailand) Public Company Limited****Statements of financial position****As at 31 March 2022 and 31 December 2021**

		(Unit: Baht)	
	Note	31 March 2022	31 December 2021
		(Unaudited but reviewed)	(Audited)
<b>Assets</b>			
Cash and cash equivalents	4	452,807,159	312,068,207
Premium receivables	5, 18	508,819,962	567,863,807
Accrued investment income		12,256,167	10,271,902
Reinsurance assets	6	1,328,676,232	1,395,020,640
Receivables from reinsurance contracts	7, 18	238,071,415	305,000,728
Debt financial assets	8	2,610,979,471	2,557,198,198
Equity financial assets	9	22,817,582	22,817,582
Equipment		16,821,519	19,454,406
Right-of-use assets		65,107,480	72,294,654
Intangible assets	10	747,482,130	759,856,569
Deferred tax assets	11	3,210,612	2,885,284
Prepaid premium ceded		21,717,734	35,084,413
Other assets	12, 18	316,356,003	383,443,470
<b>Total assets</b>		<b>6,345,123,466</b>	<b>6,443,259,860</b>

The accompanying notes are an integral part of the financial statements.

**Sompo Insurance (Thailand) Public Company Limited**

**Statements of financial position (continued)**

**As at 31 March 2022 and 31 December 2021**

(Unit: Baht)

	Note	31 March 2022 (Unaudited but reviewed)	31 December 2021 (Audited)
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
Insurance contract liabilities	13	2,531,481,565	2,540,098,492
Due to reinsurers	14, 18	1,265,257,372	1,320,984,974
Lease liabilities		70,242,479	77,682,387
Payable under the Distribution Agreement	10.1	286,435,423	284,984,865
Income tax payable		43,740,953	33,213,306
Employee benefit obligations		36,176,730	34,550,091
Premium received in advance		35,726,636	39,814,681
Accrued commission	18	76,495,383	87,272,962
Others liabilities	15, 18	126,577,806	162,608,500
<b>Total liabilities</b>		<b>4,472,134,347</b>	<b>4,581,210,258</b>
<b>Equity</b>			
Share capital			
Registered			
18,103,153 ordinary shares of Baht 100 each		1,810,315,300	1,810,315,300
Issued and paid-up			
18,103,153 ordinary shares of Baht 100 each		1,810,315,300	1,810,315,300
Retained earnings			
Unappropriated		45,056,687	34,117,170
Other components of equity		17,617,132	17,617,132
<b>Total equity</b>		<b>1,872,989,119</b>	<b>1,862,049,602</b>
<b>Total liabilities and equity</b>		<b>6,345,123,466</b>	<b>6,443,259,860</b>

The accompanying notes are an integral part of the financial statements.

河野 親由

*Kimio Kono*

Directors



บริษัท ซมโป ประกันภัย (ประเทศไทย) จำกัด (มหาชน)  
Sompo Insurance (Thailand) Public Company Limited