

Sompo Insurance (Thailand) Public Company Limited  
Review report and interim financial information  
30 September 2021

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Sompo Insurance (Thailand) Public Company Limited

I have reviewed the accompanying statement of financial position of Sompo Insurance (Thailand) Public Company Limited as at 30 September 2021, the related statements of income and comprehensive income for the three-month and nine-month periods ended 30 September 2021, and the statements of changes in equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim financial statements (collectively called "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.



Somjai Khunapasut  
Certified Public Accountant (Thailand) No. 4499

EY Office Limited  
Bangkok: 12 November 2021

**Sompo Insurance (Thailand) Public Company Limited****Statement of financial position****As at 30 September 2021**

		(Unit: Baht)	
	Note	30 September 2021	31 December 2020
		(Unaudited but reviewed)	(Audited)
<b>Assets</b>			
Cash and cash equivalents	4	264,566,280	261,899,141
Premium receivables	5, 21	513,760,885	516,749,852
Accrued investment income		17,374,574	10,033,652
Reinsurance assets	6	1,511,672,598	1,371,395,268
Receivables from reinsurance contracts	7, 21	134,565,783	57,829,696
Debt financial assets	8	2,987,995,528	2,844,916,916
Equity financial assets	9	14,657,889	14,645,361
Equipment	10	22,109,047	31,208,680
Right-of-use assets		79,641,542	31,106,101
Intangible assets	11	763,726,914	785,916,371
Deferred tax assets	12	5,394,034	5,944,790
Prepaid premium ceded		133,115,224	166,030,357
Other assets	13	427,612,794	363,019,694
<b>Total assets</b>		<b>6,876,193,092</b>	<b>6,460,695,879</b>

The accompanying notes are an integral part of the financial statements.

Sompo Insurance (Thailand) Public Company Limited

Statement of financial position (continued)

As at 30 September 2021

		(Unit: Baht)	
	Note	30 September 2021	31 December 2020
		(Unaudited but reviewed)	(Audited)
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
Insurance contract liabilities	14	2,498,001,039	2,217,755,798
Due to reinsurers	15, 21	1,492,437,716	1,157,137,574
Lease liabilities		84,699,116	34,124,872
Payable under the Distribution Agreement	11	493,380,508	754,336,572
Income tax payable		23,480,778	-
Employee benefit obligations		38,934,144	36,657,513
Premium received in advance		154,958,362	176,446,365
Accrued commission		77,255,084	70,175,910
Others liabilities	16, 21	139,767,803	220,163,542
<b>Total liabilities</b>		<b>5,002,914,550</b>	<b>4,666,798,146</b>
<b>Equity</b>			
Share capital	17		
Registered			
40,200,200 ordinary shares of Baht 100 each		4,020,020,000	4,020,020,000
Issued and paid-up			
40,200,200 ordinary shares of Baht 100 each		4,020,020,000	4,020,020,000
Retained earnings			
Appropriated - statutory reserve		8,881,806	8,881,806
Unappropriated (deficits)		(2,166,712,641)	(2,246,083,428)
Other components of equity		11,089,377	11,079,355
<b>Total equity</b>		<b>1,873,278,542</b>	<b>1,793,897,733</b>
<b>Total liabilities and equity</b>		<b>6,876,193,092</b>	<b>6,460,695,879</b>

The accompanying notes are an integral part of the financial statements.

*Min Sumit*

Directors

河野 親由



บริษัท ซมโป ประกันภัย (ประเทศไทย) จำกัด (มหาชน)  
Sompo Insurance (Thailand) Public Company Limited